

Proposal for the appropriation of profit

The Board of Directors proposes the following appropriation of profit, payout from the capital contribution reserves (which is not subject to withholding tax), and dividend:

| in CHF | 31.12.2019 | 31.12.2018 |
|--------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| Balance carried forward from previous year | 692 879 | 550 809 |
| Profit after taxes | 39 483 951 | 37 480 320 |
| Transfer from capital contribution reserves | 770 000 | 3 078 008 |
| Total available for distribution | 40 946 830 | 41 109 137 |
| Payout from capital contribution reserves of CHF 0.20 per registered share (2018: CHF 0.80) which is not subject to withholding tax ¹ | 770 000 | 3 078 008 |
| Dividend of CHF 1.60 gross per registered share (2018: CHF 6.20) ¹ | 6 160 000 | 23 854 562 |
| Allocation to free reserves | 34 000 000 | 13 500 000 |
| Profit carried forward | 16 830 | 676 567 |
| Total | 40 946 830 | 41 109 137 |

¹ The proposed distribution is based on all registered shares issued as at 31 December 2019. No distribution is made on treasury shares held by Komax Holding AG. The distributed amount is reduced accordingly at the time of the distribution.