

## Consolidated statement of shareholders' equity

in TCHF	Notes	Share capital	Premium	Treasury shares	Goodwill offset	Currency differences	Other retained earnings	Total retained earnings	Shareholders' equity of Komax Holding AG
<b>Balance as at 1 January 2018</b>		<b>383</b>	<b>28 649</b>	<b>-4 054</b>	-72 026	1 724	303 502	<b>233 200</b>	<b>258 178</b>
Group profit after taxes							51 787	51 787	51 787
Capital increase from exercise of options	3.2	2	1 665					0	1 667
Distribution out of reserves from capital contributions			-5 745					0	-5 745
Dividend paid							-19 149	-19 149	-19 149
Purchase of treasury shares	3.2			-254				0	-254
Share-based payments				1 997			-474	-474	1 523
Goodwill offset with shareholders' equity	2.4				-241			-241	-241
Currency translation differences recorded in the reporting period						-6 126		-6 126	-6 126
<b>Balance as at 31 December 2018</b>		<b>385</b>	<b>24 569</b>	<b>-2 311</b>	-72 267	-4 402	335 666	<b>258 997</b>	<b>281 640</b>
<b>Balance as at 1 January 2019</b>		<b>385</b>	<b>24 569</b>	<b>-2 311</b>	-72 267	-4 402	335 666	<b>258 997</b>	<b>281 640</b>
Group profit after taxes							13 221	13 221	13 221
Capital increase from exercise of options	3.2	0	620					0	620
Distribution out of reserves from capital contributions			-3 076					0	-3 076
Dividend paid							-23 838	-23 838	-23 838
Purchase of treasury shares	3.2			-1 010				0	-1 010
Share-based payments				1 665			-882	-882	783
Goodwill offset with shareholders' equity	2.4				-18 352			-18 352	-18 352
Currency translation differences recorded in the reporting period						-5 384		-5 384	-5 384
<b>Balance as at 31 December 2019</b>		<b>385</b>	<b>22 113</b>	<b>-1 656</b>	-90 619	-9 786	324 167	<b>223 762</b>	<b>244 604</b>