

FIVE YEAR OVERVIEW

in TCHF	2020	2019	2018	2017	2016 ¹
Income statement					
Revenues	327 623	417 771	479 698	408 509	391 820
Gross profit	199 860	258 930	297 903	256 476	247 943
in % of revenues	61.0	62.0	62.1	62.8	63.3
EBITDA	26 340	36 837	78 614	66 115	64 420
in % of revenues	8.0	8.8	16.4	16.2	16.4
Operating profit (EBIT)	11 254	24 035	67 254	55 069	55 424
in % of revenues	3.4	5.8	14.0	13.5	14.1
Group earnings after taxes (EAT)	-1 319	13 221	51 787	42 101	38 703
in % of revenues	-0.4	3.2	10.8	10.3	9.9
Depreciation	15 086	12 802	11 360	11 046	8 996
Research and development	29 756	41 531	41 051	36 668	29 071
in % of revenues	9.1	9.9	8.6	9.0	7.4
Balance sheet					
Non-current assets	198 870	192 369	149 299	123 356	125 181
Current assets	253 219	288 867	313 605	291 102	231 879
Shareholders' equity ²	236 486	244 604	281 640	258 178	246 174
in % of total assets	52.3	50.8	60.8	62.3	68.9
Share capital	385	385	385	383	377
Total liabilities	215 603	236 632	181 264	156 280	110 886
in % of total assets	47.7	49.2	39.2	37.7	31.1
Non-current financial liabilities	137 169	136 504	90 338	69 856	31 445
Current financial liabilities	7 106	17 188	0	0	78
Net cash (+) / net indebtedness (-)	-92 426	-106 224	-39 358	-10 544	17 008
Total assets	452 089	481 236	462 904	414 458	357 060
Cash flow statement					
Cash flow from operating activities	41 766	41 287	29 629	26 767	36 906
Investments in non-current assets	25 811	54 448	41 340	22 201	22 827
Free cash flow	15 435	-36 886	-4 340	-7 582	441
Employees					
Headcount as at 31 December	No. 2 095	2 211	2 006	1 841	1 633
Revenues per employee ³	177	197	248	238	255
Gross value added per employee ³	83	92	120	118	122
Net value added per employee ³	75	86	114	112	116
Share details					
Shares ⁴	No. 1 000 3 850	3 850	3 848	3 834	3 774
Par value	CHF 0.10	0.10	0.10	0.10	0.10
Highest price	CHF 238.80	264.00	329.00	319.50	251.25
Lowest price	CHF 122.00	165.10	223.00	243.50	180.10
Closing price as at 31 December	CHF 176.30	236.40	230.00	319.50	251.25

¹ Since the start of 2017, the consolidated financial statements have been drawn up in accordance with Swiss GAAP FER. The 2016 figures have been revised accordingly.

² Equity attributable to equity holders of the parent company.

³ Calculated on the basis of the average headcount.

⁴ Changes resulting from the exercising of option rights.