

Proposal for the appropriation of profit

The Board of Directors proposes the following appropriation of profit:

in CHF	31.12.2020	31.12.2019
Balance carried forward from previous year	176 830	692 879
Profit after taxes	14 747 274	39 483 951
Total available for distribution	14 924 104	40 176 830
Allocation to free reserves	14 800 000	40 000 000
Profit carried forward	124 104	176 830
Total	14 924 104	40 176 830