

Consolidated cash flow statement

in TCHF	Notes	2020	2019
Cash flow from operating activities			
Group earnings after taxes		-1 319	13 221
Adjustment for non-cash items			
- Taxes	1.6	3 646	5 963
- Depreciation and impairment of property, plant, and equipment	2.3	11 122	8 981
- Depreciation and impairment of intangible assets	2.4	3 964	3 821
- Profit (-) / loss (+) from sale of non-current assets		-176	-186
- Expense for share-based payments		991	783
- Net financial result	1.4	8 927	4 851
- Other non-cash items		0	2
Interest received and other financial income		421	264
Interest paid and other financial expenses		-6 550	-3 333
Taxes paid		-3 041	-7 878
Increase (+) / decrease (-) in provisions		-503	-11
Increase (-) / decrease (+) in trade receivables		13 403	24 137
Increase (-) / decrease (+) in inventories		17 566	-2 295
Increase (+) / decrease (-) in trade payables		-5 837	-8 426
Increase (-) / decrease (+) in other net current assets		-848	1 393
Total cash flow from operating activities		41 766	41 287
Cash flow from investing activities			
Investments in property, plant, and equipment	2.3	-23 427	-49 210
Sale of property, plant, and equipment		461	927
Investments in intangible assets	2.4	-2 384	-5 238
Sale of intangible assets		9	0
Investments in Group companies and participations ¹		-990	-22 410
Increase in granted loans		0	-2 242
Total cash flow from investing activities		-26 331	-78 173
Free cash flow ²		15 435	-36 886
Cash flow from financing activities			
Decrease in current financial liabilities		-11 367	-1 687
Decrease in non-current financial liabilities		-28 660	-765
Increase in current financial liabilities		1 350	17 174
Increase in non-current financial liabilities		30 000	47 216
Capital increase (share-based payments)		0	620
Distribution out of reserves from capital contributions		0	-3 076
Dividend paid		0	-23 838
Purchase of treasury shares	3.2	-540	-1 010
Total cash flow from financing activities		-9 217	34 634
Effect of currency translations on cash and cash equivalents		-1 836	-1 259
Increase (+) / decrease (-) in funds		4 382	-3 511
Cash and cash equivalents at 1 January		47 454	50 965
Cash and cash equivalents at 31 December		51 836	47 454

¹ Less cash and cash equivalents acquired.

² No Swiss GAAP FER defined key figure, see note 5.5.