

Consolidated cash flow statement

in TCHF	Notes	2021	2020
Cash flow from operating activities			
Group earnings after taxes		30 375	-1 319
Adjustment for non-cash items			
- Taxes	1.5	7 842	3 646
- Depreciation and impairment of property, plant, and equipment	2.3	11 593	11 122
- Depreciation and impairment of intangible assets	2.4	3 956	3 964
- Profit (-) / loss (+) from sale of non-current assets		674	-176
- Expense for share-based payments		2 016	991
- Net financial result	1.4	6 577	8 927
Interest received and other financial income		630	421
Interest paid and other financial expenses		-7 718	-6 550
Taxes paid		-4 147	-3 041
Increase (+) / decrease (-) in provisions		-19	-503
Increase (-) / decrease (+) in trade receivables		-23 551	13 403
Increase (-) / decrease (+) in inventories		-24 380	17 566
Increase (+) / decrease (-) in trade payables		9 175	-5 837
Increase (-) / decrease (+) in other net current assets		19 983	-848
Total cash flow from operating activities		33 006	41 766
Cash flow from investing activities			
Investments in property, plant, and equipment	2.3	-34 854	-23 427
Sale of property, plant, and equipment		463	461
Investments in intangible assets	2.4	-3 208	-2 384
Sale of intangible assets		31	9
Investments in Group companies and participations ¹		-930	-990
Total cash flow from investing activities		-38 498	-26 331
Free cash flow ²		-5 492	15 435
Cash flow from financing activities			
Payments for current financial liabilities		-21	-11 367
Payments for non-current financial liabilities		-3 099	-28 660
Proceeds from current financial liabilities		685	1 350
Proceeds from non-current financial liabilities		7 800	30 000
Purchase of treasury shares	3.2	-1 499	-540
Total cash flow from financing activities		3 866	-9 217
Effect of currency translations on cash and cash equivalents		461	-1 836
Increase (+) / decrease (-) in funds		-1 165	4 382
Cash and cash equivalents at 1 January		51 836	47 454
Cash and cash equivalents at 31 December		50 671	51 836

¹ Less cash and cash equivalents acquired.

² No Swiss GAAP FER defined key figure, see note 5.5.